



NEWS... TRENDS... INSIGHTS...

WEDNESDAY, AUGUST 9, 2023

AUTO CLAIMS

Collision repair shop owner convicted of tax and insurance fraud

August 4, 2023, Nassau County, NY -- Jose Cardona, 45, of Oceanside, NY, was sentenced Aug. 2 for felony tax fraud related to his ownership and operation of two Nassau County collision repair shops, New York State officials announced ...

[Read more](#)

MEDICAL CLAIMS

East Meadow chiropractor sentenced to prison for faking treatment

August 1, 2023, East Meadow, NY -- A Huntington man who was operating in East Meadow as a licensed chiropractor was sentenced to a year in prison

[Read more](#)

INSIDER INSURER

UPDATE: Insurtech company Vesttoo lays off 75% of staff amidst fraud scandal

August 1, 2023, New York, NY -- Vesttoo will lay off 75% of its staff and will shutter some Asia offices following allegations that fraudulent letters of credit (LOC) were issued in the name of third-party banks as part of transactions arranged via its platform, according to a recent report. Vesttoo, which has around 200 staff, will close its Tokyo, Hong Kong, and Seoul offices, Reuters reported. It will maintain a presence in Tel Aviv, London, Bermuda, New York, and Dubai, according to the report ...

[Read more](#)

PUBLIC AWARENESS

People are losing more money to scammers than ever before

August 7, 2023, New York, NY -- With the help of technology, scammers are tricking Americans out of more money than ever before. But there are steps you can take to keep your money and information safe. In 2022, reported consumer losses to fraud totaled \$8.8 billion – a 30 percent increase from 2021, according to the most recent data from the Federal Trade Commission ...

[Read more](#)

MEDICARE/MEDICAID

New York man accused of hiding rental car company from his insurance

federal charges - has been arrested for allegedly running a fraudulent luxury car rental line ...

[Read more](#)

PUBLIC AWARENESS

Insurers share with New Yorkers how to protect yourself from scams

July 31, 2023, New York, NY -- Resourceful thieves and cybercriminals continue to find new ways to hack U.S. consumers' sensitive personal information. Dumpster diving, stolen or lost wallets and mail fraud should still be concerns, but the digital age of tablets, smartphones, PCs and Wi-Fi networks leaves people more vulnerable than ever ...

[Read more](#)

LEGISLATIVE

New York City Council requests federal help to fight against temporary license plates and auto fraud

August 4, 2023, New York, NY -- The New York City Council is asking the federal government to get in on the fight against temporary license plate fraud, arguing that the illegal out-of-state paper tags inundating city streets require a national solution ...

[Read more](#)

MEDICAL CLAIMS

Ex-Nets player Terrence Williams sentenced to 10 years in prison for \$5M healthcare fraud against NBA

scheme to steal \$5 million from the National Basketball Association's health care plan ...

[Read more](#)



About

FraudNY Update is compiled by the New York Alliance Against Insurance Fraud as a free service to the fraud-fighting community.

Contact Us

230 Washington Avenue
Extension, Suite 101
Albany, NY 12203
Phone: 518-432-3576
info@fraudny.com

Useful Links

[FraudNY.com](#)
[Facebook](#)
[Twitter](#)
[Other anti-fraud publications](#)

Submit news stories to info@insurancefraud.org.

[Unsubscribe](#)

© 2023 New York Alliance Against Insurance Fraud, Inc.