



## NEWS... TRENDS... INSIGHTS...

WEDNESDAY, JANUARY 24, 2024

### TECHNOLOGY

#### **Technology is creating new fraud frontiers - but consumers don't want AI to protect them**

January 17, 2024, New York, NY -- ComplyAdvantage has launched its annual report into fraud, money laundering, and financial crime: The State of Financial Crime 2024. The report identifies the criminal use of artificial intelligence (AI) as an emerging fraud challenge while revealing that most financial institutions are investing in technology to combat this growing threat. However, a majority of consumers remain uncomfortable with AI, even when it is being used to protect them ...

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### MEDICARE/MEDICAID

#### **\$300K healthcare fraud led to casino benders for rogue physical therapist**

January 19, 2024, New York, NY -- A New York physical therapy entrepreneur with a penchant for high living and casino benders has been convicted of orchestrating a \$300K health care scam to fund his extravagant lifestyle. Chang Goo Yoon, 61, a Queens-based South Korean national, was found guilty of two counts of health care fraud by a federal grand jury Wednesday ...

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## LEGISLATIVE

### **New York proposes guidance governing insurers' use of AI**

**January 17, 2024, Albany, NY** -- New York State is proposing guidance for insurance carriers to prevent unfair discrimination in their use of artificial intelligence and external data sources in underwriting and pricing. A circular letter from Superintendent of Financial Services Adrienne A. Harris outlines the responsibilities of insurers to make sure that their uses of artificial intelligence (AI) and external consumer data and information sources (ECDIS) do not violate laws against unfair discrimination ...

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## MEDICAL CLAIMS

### **Woman says she was the victim of dental insurance fraud—by her own dentist**

**January 14, 2024, New York, NY** -- In a viral TikTok video, a woman claims she was the victim of dental insurance fraud—perpetrated by her own dentist. In the video, TikTok user @alberta.nyc recounts her story directly to the camera. She begins by describing a suspicious letter she received from an unknown company called Your Smile Partner, advising her to “brush her teeth and eat a balanced diet ...

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## INSIDER AGENT

### **Former law enforcement union official, sentenced for fraud**

**January 19, 2024, Hudson Valley, NY** -- A former financial advisor and the president of a law enforcement union been sentenced to prison for stealing from its members' retirement accounts in a years-long scheme that included the union's treasurer. Two of the three conspirators are from the Hudson Valley ...

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## About

*FraudNY Update* is compiled by the New York Alliance Against Insurance Fraud as a free service to the fraud-fighting community.

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